

City of Lodi
 2023 Draft Budget
 Lodi Utilities - Water



Cash Flow

	2021	2022	2023	2024	2025	2026	2027	2028
Total Cash January 1		741,843	509,038	363,640	158,979	(695,509)	(971,220)	(1,034,738)
Operating Revenues		879,954	860,955	860,919	867,832	874,806	881,840	888,937
Less Operating Expenses		(818,646)	(831,878)	(714,421)	(718,331)	(723,158)	(729,117)	(742,113)
Operating Income		61,308	29,077	146,498	149,501	151,648	152,723	146,824
Plus Depreciation		255,000	254,400	255,255	255,510	255,766	256,022	256,278
Plus Debt Proceeds			1,000,000					
Long Term Debt Principal		(147,373)	(139,853)	(144,853)	(138,350)	(80,000)	(90,000)	(90,000)
Capital Projects		(401,740)	(1,289,022)	(461,561)	(1,121,150)	(603,124)	(382,263)	(244,727)
Total Cash December 31	741,843	509,038	363,640	158,979	(695,509)	(971,220)	(1,034,738)	(966,364)

Three month's operating expenses = \$ 207,969

Purpose of the Fund

This fund is used to record revenues and expenses related to provision of potable water. It is an Enterprise fund and is reported with the City's other Proprietary Funds since it is supported by fees for services.

Budget Summary	2019 Actual	2020 Actual	2021 Actual	2022 7 Mos. YTD	2022 Estimate	2022 Budget	2023 Budget	2023 Bud to 2022 Est Act
OPERATING REVENUES								
Income from Nonutility Operations	0	280	326	158	200	100	200	0
Interest and Dividend Income	16,511	11,957	(73)	(6,489)	(5,500)	500	100	5,600
Misc Nonoperating Income	14,398	1,737	117,937	649	20,649	1,000	0	(20,649)
Metered Sales - Water:	516,621	631,852	589,092	286,951	523,900	624,000	523,000	(900)
Miscellaneous Operating Revenues	285,756	304,937	343,959	191,254	328,777	303,096	327,655	(1,122)
Other Water Revenues	14,110	10,444	3,035	5,026	11,928	10,000	10,000	(1,928)
Total Revenue	847,397	961,208	1,054,276	477,549	879,954	938,696	860,955	(18,999)
OPERATING EXPENSES								
Depreciation Expense	253,619	255,439	259,175	144,890	255,000	254,400	255,000	0
Taxes	189,393	177,822	167,871	173,935	172,460	180,000	175,000	(2,540)
Miscellaneous Amortization	(4,520)	(4,520)	(4,520)	0	(4,520)	(4,520)	(4,520)	0
Long Term Debt Interest Expense	74,362	71,163	68,272	32,718	63,220	63,220	58,810	4,410
Misc Debits to Surplus Contingency	0	0	7,267	0	0	0	0	0
Water Supply- Labor & Expenses	25,712	27,174	40,598	24,411	39,807	33,191	46,185	(6,378)
Pumping Fuel	34,498	32,054	34,277	21,553	36,998	35,000	35,350	1,648
Pumping Labor & Expenses	0	2,379	3,804	2,998	3,770	3,000	3,911	(141)
Pumping-Maint of Pumping Eqp	289	3,996	760	0	2,601	1,500	2,500	101
Water Treatment Chemicals	4,024	1,962	4,598	1,637	4,000	5,500	5,000	(1,000)
Supervision and Engineering	21,933	23,572	21,416	11,788	20,624	21,889	21,400	(776)
Transmission and Distribution	0	6,531	18,754	(7,058)	18,092	9,700	18,769	(677)
Professional Services	2,954	6,134	3,690	997	5,500	3,000	6,200	(700)
Maintenance of Reservoir	1,924	3,939	0	0	0	2,000	6,000	(6,000)
Maintenance of Mains	13,722	6,663	12,088	24,021	24,873	17,729	15,945	8,928
Maintenance of Service	10,709	19,553	2,683	5,054	6,723	15,275	3,804	2,919
Maintenance of Meters	15,497	11,051	12,189	1,424	10,528	13,280	10,793	(264)
Maintenance of Hydrants	19,442	8,521	(6,858)	(1,563)	1,059	1,689	1,099	(40)
Maintenance of Misc Plant	2,433	1,169	0	0	0	0	0	0
Cust Accts-Meter Reading:	456	533	419	1,626	1,972	815	419	1,553
Cust Accts-Records & Collectns	14,396	14,204	16,273	6,094	15,672	30,266	16,262	(590)
Cust Accts-Uncollectible Accts	(0)	0	0	0	0	0	0	0
Admin and General Salaries	21,754	21,247	19,798	12,497	19,066	11,968	19,784	(717)
Office Supplies & Expenses	8,274	8,275	8,959	4,174	9,547	9,154	12,450	(2,903)
Outside Services Employed	23,873	17,925	17,590	13,583	16,627	22,594	17,610	(983)
Property Insurance:	6,410	6,886	7,177	7,229	7,229	7,430	8,994	(1,764)
Employee Pensions & Benefits	44,325	56,430	45,609	39,195	66,316	67,675	70,603	(4,288)
Regulatory Commission Expenses	6,201	846	3,302	125	1,000	1,000	3,000	(2,000)
Miscellaneous General Expense	24,950	4,566	4,578	1,680	4,597	5,919	4,910	(313)
Maintenance of General Plant	17,856	13,417	11,690	6,123	15,885	17,279	16,600	(715)
Total Expenses	834,484	798,931	781,458	529,132	818,646	829,952	831,878	(13,232)
NET INCOME	12,913	162,277	272,817	(51,583)	61,308	108,744	29,077	(32,231)

