

City of Lodi  
 2023 Draft Budget  
 Lodi Utilities - Electric Distribution



Cash Flow	2021	2022	2023	2024	2025	2026	2027	2028
Total Cash January 1		702,513	576,328	319,416	361,545	599,013	555,927	749,964
Operating Revenues		3,309,698	3,693,120	3,669,080	3,631,361	3,616,365	3,616,223	3,643,188
Less Operating Expenses		(3,085,683)	(3,582,436)	(3,567,375)	(3,571,440)	(3,568,150)	(3,585,840)	(3,664,451)
Operating Income		224,015	110,684	101,705	59,921	48,215	30,383	(21,263)
Plus Depreciation		256,800	256,800	264,300	281,800	281,800	281,800	281,800
NonOperating Revenue (Expense)		32,688	42,414	44,157	47,834	50,236	52,553	54,733
Less Amortization		(16,663)	(16,663)	(16,663)	(16,663)	(16,663)	(16,663)	(16,663)
LT Debt Principal Payment		(171,764)	(162,528)	(42,528)	(41,950)	(27,500)	(27,500)	(27,500)
Capital Projects		(451,261)	(487,620)	(308,842)	(93,474)	(379,175)	(126,537)	(159,747)
Total Cash December 31	702,513	576,328	319,416	361,545	599,013	555,927	749,964	861,324

Note: Purchased Power costs average about \$180,000 per month projected for 2022. In the past, the goal has been to maintain at least one month Purchased Power cost in available cash.

**Purpose of Fund**

This fund is used to record revenues and expenses related to electric distribution services. It is an Enterprise fund and is reported with the City's other Proprietary Funds since it is supported by fees for services.



Budget Summary

	2019 Actual	2020 Actual	2021 Actual	2022 YTD (7 Mos)	2022 Estimate	2022 Budget	2023 Budget	2022 Est to 2023 Budget
<b>OPERATING REVENUES</b>								
Sales of Electricity								
Residential	1,402,220	1,472,337	1,514,116	882,968	1,520,108	1,520,108	1,603,346	83,238
Small Commercial and industrial	987,927	994,928	1,124,502	689,092	1,140,883	1,140,883	1,368,320	227,437
Large Commercial and industrial	667,072	540,748	579,701	345,956	519,756	519,756	588,941	69,185
Public street and highway lighting	65,804	64,046	67,603	41,170	70,385	70,385	73,754	3,369
Interdepartmental	39,043	36,272	38,145	24,668	36,000	35,000	36,000	0
Total Sales of Electricity	3,162,066	3,108,331	3,324,068	1,983,855	3,287,132	3,286,132	3,670,361	383,229
Other Operating Revenues								
Forfeited discounts	5,447	4,410	3,591	1,307	3,500	3,500	3,500	0
Miscellaneous service revenues	1,720	1,133	894	380	680	1,000	800	120
Rent from electric property	16,944	17,275	17,614	245	17,786	17,959	17,959	174
Other	684	4,822	749	479	600	400	500	(100)
<b>Total Operating Revenues</b>	<b>3,186,860</b>	<b>3,135,971</b>	<b>3,346,915</b>	<b>1,986,266</b>	<b>3,309,698</b>	<b>3,308,991</b>	<b>3,693,120</b>	
<b>OPERATING EXPENSES</b>								
Purchased Power	2,155,331	2,094,424	2,283,969	1,142,864	2,132,922	2,132,922	2,493,560	(360,638)
Distribution								
Operation supervision	21,933	23,572	21,416	11,788	21,580	21,889	27,046	(5,465)
Station	7,969	8,993	8,026	2,599	2,972	9,035	9,703	(6,731)
Meter	7,055	8,243	14,604	1,209	3,459	8,448	4,082	(623)
Maintenance - Structures	0	118	0	0	0	0	0	0
Maintenance - Overhead lines	93,741	102,812	101,882	59,425	110,426	115,803	133,941	(23,515)
Maintenance - UG Lines	29,089	33,888	26,714	18,922	27,184	44,530	33,180	(5,996)
Maintenance - Line Transformers	4,056	2,208	1,981	1,258	3,514	3,515	3,892	(378)
Maintenance - Street lights	9,918	3,074	10,239	1,794	8,388	11,889	9,246	(858)
Maintenance - Meters	819	2,553	3,028	1,525	2,600	2,600	3,237	(637)
Total Distribution	174,580	185,462	187,890	98,520	180,122	217,709	224,325	(44,203)
Customer Accounts								
Meter reading	5,742	6,741	8,686	4,457	10,867	13,000	11,983	(1,117)
Accounting and collecting labor	28,782	28,831	32,816	12,145	30	60,533	41,437	(41,407)
Uncollectible accounts	(4)	(14)	(5)	97	0	0	0	0
Total Customer Accounts	34,519	35,557	41,497	16,699	10,897	73,533	53,421	(42,524)



**Budget Summary**

	2019 Actual	2020 Actual	2021 Actual	2022 YTD (7 Mos)	2022 Estimate	2022 Budget	2023 Budget	2022 Est to 2023 Budget
Administrative and General								
Salaries	42,713	42,493	39,577	24,994	39,882	23,937	49,982	(10,101)
Office supplies	10,682	11,825	12,728	7,992	15,274	16,215	13,350	1,924
Outside services employed	24,260	22,610	27,578	18,940	30,240	32,866	33,528	(3,288)
Property insurance	17,444	18,428	19,074	19,232	19,232	19,662	20,959	(1,726)
Employee pensions and benefits	70,535	153,704	171,099	93,429	169,117	182,864	207,573	(38,456)
Regulatory commission	19,476	4,595	24,939	178	4,500	4,500	4,500	0
Miscellaneous	35,011	(2,883)	17,325	13,969	21,505	18,987	21,164	341
Maintenance	27,923	35,022	2,360	(11,498)	41,143	43,537	46,933	(5,790)
<b>Total Administrative and General</b>	<b>248,042</b>	<b>285,795</b>	<b>314,681</b>	<b>167,237</b>	<b>340,894</b>	<b>342,568</b>	<b>397,989</b>	<b>(57,095)</b>
Depreciation	293,551	261,207	255,808	149,800	256,800	261,600	256,800	0
Taxes	178,919	158,856	123,552	152,139	155,539	159,200	156,341	(802)
<b>Total Operating Expenses</b>	<b>3,084,943</b>	<b>3,021,300</b>	<b>3,207,397</b>	<b>1,727,259</b>	<b>3,077,174</b>	<b>3,187,532</b>	<b>3,582,436</b>	<b>(505,262)</b>
<b>OPERATING INCOME</b>	<b>101,917</b>	<b>114,670</b>	<b>139,518</b>	<b>259,007</b>	<b>232,524</b>	<b>121,459</b>	<b>110,684</b>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Investment Income	17,623	3,540	0	1,326	2,300	0	100	2,200
Contributions	71,390	28,037	9,335	20,340	23,079	0	30,000	(6,921)
Interest Income	8,982	7,822	(470)	(10,750)	(10,000)	1,200	100	(10,100)
Interest expense	(17,492)	(14,993)	(11,109)	(4,967)	(7,936)	(7,936)	(4,211)	(3,725)
Amortizations	15,985	16,356	16,749	0	16,663	16,663	16,663	0
Other (Income Deductions & Misc Re	(641)	(662)	(696)	(716)	(716)	(700)	(737)	21
Nonutility Operations Income	0	1,690	2,050	377	8,000	100	500	7,500
Surplus Profit Sale on Property	16,185	10	15,500	1,299	1,299	0	0	1,299
Miscellaneous Debits to Surplus	0	0	115,720	0	0	0	0	0
<b>Total Non-operating Rev/Expenses</b>	<b>112,034</b>	<b>41,800</b>	<b>147,078</b>	<b>6,908</b>	<b>32,688</b>	<b>9,327</b>	<b>42,414</b>	<b>(9,726)</b>
<b>NET INCOME</b>	<b>213,951</b>	<b>156,471</b>	<b>286,596</b>	<b>265,914</b>	<b>265,211</b>	<b>130,786</b>	<b>153,098</b>	

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Capital Projects	Useful Life	Replacement Cost	Year Last Purchased	2022 July YTD	2022 Estimate	2022 Budget	2023 Budget
<b>Equipment</b>							
Accounting Software (Civic Systems)				3,922	3,922	0	3,922
Big Bucket Truck	20	150,000	2002				350,000
Digger Truck	15	244,000	2017				
Electric Meters				576	576	1,000	1,000
Forklift	15	30,000	2001				
1585 TerrainCut Lawnmower	5	54,647	2015				8,197
Lineman Pickup	7	60,000	2019				
Little Bucket Truck	10	140,000	2016				
Manager Vehicle	7	40,000	2020				
Telephone System	8	40,000	2017				
Transformers				26,276	26,275	25,000	25,000
Trencher	10	90,000	2018				
Vactor Truck	20	496,943	2022		78,488	78,488	
Generator for Garage		15,000					7,500
<b>Projects</b>							
Underground Cabinet Replacement					6,000	12,000	12,000
<b>Line Upgrades</b>							
Alkar (OH bank to padmount)					0	35,000	
Church Parking Lot Lodi St/Grand Ave (OH to UG)							25,000
Clark/Hillview (OH to UG)				2,572	5,000		
Elizabeth St (OH Rebuild)				3634.943	21,000	21,000	
Elizabeth St/North Hill (Single Phase)				335	5,000		
Elizabeth St/Clark St (GoodSam OH to UG)				149,868	165,000		
Golf Course/Prospect Ave (OH to UG)							15,000
Lodi (204) to Mill (OH to UG)							
Parr St (Rebuild)							
Prairie Ave (OH to UG)							15,000
Well #2 Underground 12-way					0	30,000	
New Services				2,378	10,000	10,000	10,000
<b>Poles</b>							
2nd St							
Chestnut St (Lower Chestnut)							
Hwy 113					15,000	15,000	
Sauk St							
Seminary St					0	36,500	
Single Pole Replacements							15,000
Spring St							
Woodlawn Ave (New lights/Poles)					15,000	25,000	
Substation Updates					100,000	100,000	
<b>Total Capital Plan</b>				<b>189,562</b>	<b>451,261</b>	<b>388,988</b>	<b>487,620</b>