

**Lodi Utilities - Electric Department
Income Statement
For the Period Ending 1/31/2022**

<u>Account Description</u>	<u>January</u>	<u>2022 YTD</u>	<u>Total Budget</u>	<u>Remaining Budget</u>	<u>% of Budget</u>
Revenues					
Income from Nonutility Operati	\$18	\$18	\$100	\$83	18%
Interest & Dividend Income	0	0	1,200	1,200	0%
Residential Sales	128,181	128,181	1,520,108	1,391,927	8%
Small Comm & Industrial Sales	92,942	92,942	1,140,883	1,047,941	8%
Large Comm & Industrial Sales	43,436	43,436	519,756	476,320	8%
Public Street & Highway Lighti	5,996	5,996	70,385	64,389	9%
Interdepartmental Sales	3,265	3,265	35,000	31,736	9%
Forfeited Discounts	211	211	3,500	3,289	6%
Miscellaneous Service Revenues	0	0	1,000	1,000	0%
Rent from Electric Property	35	35	18,000	17,965	0%
Other Electric Revenues	150	150	400	250	38%
Total Revenue	<u>274,233</u>	<u>274,233</u>	<u>3,310,332</u>	<u>3,036,100</u>	<u>8%</u>
Expenses					
Depreciation Expense	21,800	21,800	261,600	239,800	8%
Taxes	149,000	149,000	159,200	10,200	94%
Miscellaneous Amortization	0	0	(17,663)	(17,663)	0%
Other Income Deductions	716	716	700	(16)	102%
Interest on Long-Term Debt	0	0	7,936	7,936	0%
Amortization of Debt Disc & Exp	0	0	1,000	1,000	0%
Power-Purchased Power	0	0	2,132,922	2,132,922	0%
Distrib-Supervision & Eng	842	842	21,889	21,047	4%
Distrib-Station Expense	229	229	9,035	8,806	3%
Distrib-Meter	0	0	8,448	8,448	0%
Distrib-Maint of Overhead Line	2,631	2,631	115,803	113,172	2%
Distrib-Maint of UG Lines	352	352	44,530	44,178	1%
Distrib-Maint of Line Transfor	0	0	3,515	3,515	0%
Distrib-Maint of St. Lighting/	191	191	11,889	11,698	2%
Distrib-Maint of Meters	0	0	2,600	2,600	0%
Cust Accts-Meter Reading	0	0	13,000	13,000	0%
Cust Accts-Records & Collectns	767	767	60,533	59,766	1%
Admin and General Salaries	1,787	1,787	23,937	22,150	7%
Office Supplies & Expenses	169	169	16,215	16,046	1%
Outside Services Employed	0	0	32,867	32,867	0%
Property Insurance	19,788	19,788	19,661	(127)	101%
Employee Pensions & Benefits	11,932	11,932	182,864	170,932	7%
Regulatory Commission Exp	0	0	4,500	4,500	0%
Miscellaneous General Expense	4,280	4,280	18,987	14,707	23%
Maintenance of General Plant	(24,265)	(24,265)	43,537	67,802	(56%)
Total Expenses	<u>190,221</u>	<u>190,221</u>	<u>3,179,505</u>	<u>2,989,284</u>	<u>6%</u>
NET INCOME	84,012	84,012	130,827	46,815	64%