

**Lodi Utilities - Water Department
Income Statement
For the Period Ending 2/28/2021**

| <u>Account Description</u> | <u>February</u> | <u>2021 YTD</u> | <u>Total Budget</u> | <u>Remaining Budget</u> | <u>% of Budget</u> |
|---------------------------------|-----------------|------------------|---------------------|-------------------------|--------------------|
| Revenues | | | | | |
| Income from Nonutility Operati | \$25 | \$49 | \$100 | \$51 | 49% |
| Interest & Dividend Income | (373) | (373) | 3,000 | 3,373 | (12%) |
| Misc Nonoperating Income | 0 | 0 | 8,000 | 8,000 | 0% |
| Metered Sales - Water | 37,792 | 78,030 | 588,000 | 509,970 | 13% |
| Private Fire Protection Servic | 1,115 | 2,230 | 13,380 | 11,150 | 17% |
| Public Fire Protection Service | 21,695 | 43,347 | 260,216 | 216,869 | 17% |
| Other Sales Public Auth-Water | 1,962 | 4,480 | 26,000 | 21,520 | 17% |
| Interdepartmental Sales-Water | 208 | 428 | 2,500 | 2,072 | 17% |
| Forfeited Discounts-Water | 135 | 135 | 1,000 | 865 | 13% |
| Other Water Revenues | 542 | 1,105 | 10,000 | 8,895 | 11% |
| Total Revenue | 63,100 | 129,431 | 912,196 | 782,765 | 14% |
| Expenses | | | | | |
| Depreciation Expense | 20,296 | 40,591 | 254,400 | 213,809 | 16% |
| Taxes | (7,298) | 175,405 | 183,000 | 7,595 | 96% |
| Miscellaneous Amortization | 0 | 0 | (4,520) | (4,520) | 0% |
| Interest on Long-Term Debt | 431 | 431 | 67,558 | 67,127 | 1% |
| Water Supply- Labor & Expenses | 3,271 | 4,726 | 21,917 | 17,191 | 22% |
| Water Supply- Misc Op Expense | 495 | 670 | 500 | (170) | 134% |
| Pumping-Fuel or Power Purch | 2,897 | 5,585 | 35,000 | 29,415 | 16% |
| Pumping- Labor & Expense | 376 | 809 | 1,562 | 753 | 52% |
| Pumping-Maint of Pumping Eqp | 0 | 0 | 1,500 | 1,500 | 0% |
| Water Treat-Chemicals | 640 | 1,506 | 4,500 | 2,994 | 33% |
| Water Trans/Distr-Superv & Eng | 1,641 | 2,520 | 21,334 | 18,814 | 12% |
| Water Trans/Distr-Line Expense | 663 | (213) | 17,007 | 17,220 | (1%) |
| Water Trans/Distr-Miscellaneous | 92 | 92 | 3,000 | 2,908 | 3% |
| Water Trans/Distr-Maint of Res | 0 | 0 | 2,000 | 2,000 | 0% |
| Water Trans/Distr-Maint of Mai | 1,049 | 1,644 | 9,500 | 7,856 | 17% |
| Wtr Trans/Distr-Maint Service | 54 | 228 | 8,229 | 8,001 | 3% |
| Water Trans/Distr-Maint Meter | 520 | 1,127 | 17,301 | 16,174 | 7% |
| Wtr Trans/Distr-Maint Hydrants | 87 | (10,021) | 3,818 | 13,839 | (262%) |
| Wtr Trans/Distr-Maint Misc Plt | 0 | 0 | 305 | 305 | 0% |
| Cust Accts-Meter Reading | 21 | 62 | 1,662 | 1,600 | 4% |
| Cust Accts-Records & Collectns | 1,193 | 1,859 | 29,377 | 27,518 | 6% |
| Admin and General Salaries | 1,676 | 2,573 | 11,665 | 9,092 | 22% |
| Office Supplies & Expenses | 425 | 815 | 9,150 | 8,335 | 9% |
| Outside Services Employed | 372 | 1,329 | 23,585 | 22,256 | 6% |
| Property Insurance | 0 | 7,177 | 7,391 | 214 | 97% |
| Employee Pensions & Benefits | 3,916 | 7,261 | 61,203 | 53,942 | 12% |
| Regulatory Commission Exp | 278 | 278 | 500 | 222 | 56% |
| Miscellaneous General Expense | 467 | 1,029 | 8,100 | 7,071 | 13% |
| Maintenance of General Plant | 750 | 2,073 | 16,556 | 14,483 | 13% |
| Total Expenses | 34,312 | 249,556 | 817,100 | 567,544 | 31% |
| NET INCOME | 28,788 | (120,125) | 95,096 | 215,221 | (126%) |