

**Lodi Utilities - Electric Department
Income Statement
For the Period Ending 2/28/2021**

| <u>Account Description</u> | <u>February</u> | <u>2021 YTD</u> | <u>Total Budget</u> | <u>Remaining Budget</u> | <u>% of Budget</u> |
|---------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|--------------------|
| Revenues | | | | | |
| Income from Nonutility Operati | \$25 | \$49 | \$100 | \$51 | 49% |
| Interest & Dividend Income | (278) | (278) | 4,900 | 5,178 | (6%) |
| Residential Sales | 111,978 | 240,585 | 1,405,174 | 1,164,589 | 17% |
| Small Comm & Industrial Sales | 82,092 | 162,417 | 1,151,698 | 989,281 | 14% |
| Large Comm & Industrial Sales | 33,884 | 68,074 | 459,113 | 391,039 | 15% |
| Public Street & Highway Lighti | 5,509 | 11,116 | 66,901 | 55,785 | 17% |
| Interdepartmental Sales | 3,400 | 6,536 | 35,000 | 28,464 | 19% |
| Forfeited Discounts | 417 | 416 | 4,000 | 3,584 | 10% |
| Miscellaneous Service Revenues | 403 | 403 | 1,000 | 598 | 40% |
| Rent from Electric Property | 35 | 70 | 17,000 | 16,930 | 0% |
| Other Electric Revenues | 17 | 67 | 500 | 433 | 13% |
| Total Revenue | <u>237,483</u> | <u>489,455</u> | <u>3,145,386</u> | <u>2,655,931</u> | <u>16%</u> |
| Expenses | | | | | |
| Depreciation Expense | 24,500 | 49,000 | 294,000 | 245,000 | 17% |
| Taxes | 0 | 149,000 | 155,000 | 6,000 | 96% |
| Miscellaneous Amortization | 0 | 0 | (17,663) | (17,663) | 0% |
| Other Income Deductions | 696 | 696 | 700 | 4 | 99% |
| Interest on Long-Term Debt | 0 | 0 | 11,708 | 11,708 | 0% |
| Amortization of Debt Disc & Exp | 0 | 0 | 2,000 | 2,000 | 0% |
| Power-Purchased Power | 155,996 | 155,996 | 2,112,462 | 1,956,466 | 7% |
| Distrib-Supervision & Eng | 1,641 | 2,520 | 21,334 | 18,814 | 12% |
| Distrib-Station Expense | 1,919 | 2,785 | 8,723 | 5,938 | 32% |
| Distrib-Meter | 491 | 1,366 | 4,042 | 2,676 | 34% |
| Distrib-Maint of Overhead Line | 11,906 | 15,107 | 120,896 | 105,789 | 12% |
| Distrib-Maint of UG Lines | 424 | 1,351 | 40,254 | 38,903 | 3% |
| Distrib-Maint of Line Transfor | 166 | 208 | 5,512 | 5,304 | 4% |
| Distrib-Maint of St. Lighting/ | 105 | 200 | 11,371 | 11,171 | 2% |
| Distrib-Maint of Meters | 232 | 232 | 3,369 | 3,137 | 7% |
| Cust Accts-Meter Reading | 461 | 544 | 14,879 | 14,335 | 4% |
| Cust Accts-Records & Collectns | 2,421 | 3,755 | 58,755 | 55,000 | 6% |
| Admin and General Salaries | 3,351 | 5,146 | 23,330 | 18,184 | 22% |
| Office Supplies & Expenses | 679 | 1,298 | 12,261 | 10,963 | 11% |
| Outside Services Employed | 550 | 2,930 | 31,168 | 28,238 | 9% |
| Property Insurance | 0 | 19,074 | 19,618 | 544 | 97% |
| Employee Pensions & Benefits | 15,553 | 23,709 | 169,205 | 145,496 | 14% |
| Miscellaneous General Expense | (744) | 3,332 | 17,236 | 13,904 | 19% |
| Maintenance of General Plant | 3,299 | (14,143) | 32,055 | 46,198 | (44%) |
| Total Expenses | <u>223,647</u> | <u>424,107</u> | <u>3,152,215</u> | <u>2,728,108</u> | <u>13%</u> |
| NET INCOME | 13,836 | 65,348 | (6,829) | (72,177) | (957%) |