

CITY OF LODI

2022 BUDGET WORKBOOK

TIF #4

FUND 28344

District Classification	Rehab/Conservation
Creation Date	6/2/2015
Effective Creation Year	2015
End of Expenditure Period	2037
Maximum Life of District	2042
Final Revenue Year	2042

Final Adopted 11/9/20

Acct No	Account Description	2018 Actual	2019 Actual	2020 Actual	2021 June YTD ACTUAL	2021 Projected	2021 Budget	2022 Proposed Budget
Revenues:								
41110-11-000-0000	Property Taxes	22,962	25,150	595	167,753	167,753	-	
41111-11-000-0000	Omitted Taxes		7,269					
41112-99-000-1344	Tax Deficit Lodi Vet	43,312		(8,648)				
41112-99-000-1345	Tax Deficit Lodi Indust Prop							
41113-11-000-0000	Personal Property Taxes		1,031	3,291	5,551	5,551		3,291
43600-13-000-0000	Exempt Computer Aid	6,848	7,013	7,013		7,013	7,013	7,013
49200-30-000-0000	Transfer from General Fund							
49141-31-000-0000	Loan Proceeds- Lodi Vet Clinic	500,000						
49141-32-000-0001	Loan Proceeds- Lodi Industrial Prop	150,000						
	Total Revenue	723,122	40,463	2,252	173,304	180,317	7,013	10,304

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Acct No	Account Description	2018 Actual	2019 Actual	2020 Actual	2021 June YTD ACTUAL	2021 Projected	2021 Budget	2022 Proposed Budget
Expenditures:								
51300-99-000-0000	Development Cash Grant							
51300-99-200-0000	Professional Contractual Services	796	613	2,721		1,667	1,667	1,667
51300-99-211-0000	Legal Fees		3,082	7,800				
51300-99-311-0000	Postage							
51300-99-316-0000	TID Administrative Fee	(69)	307	150	150	150	150	150
51600-99-800-0000	Capital Projects							
56700-31-610-0000	Eco Dev - Vet Clinic Prin		14,930	18,872	19,680	19,680	19,680	20,467
56700-31-620-0000	Eco Dev - Vet Clinic Interest		23,397	19,456	18,648	18,648	18,648	17,861
56700-31-720-0000	Economic Development - Vet Clinic	500,000						
56700-32-610-0000	Eco Dev - Lodi Indust Prin		4,479	5,661	5,904	5,904	5,904	5,904
56700-32-620-0000	Eco Dev - Lodi Indust Interest		7,019	5,837	5,594	5,594	5,594	5,594
56700-32-720-0000	Economic Development - Lodi Indust	150,000						
58200-99-000-0000	Interest & Fiscal Charges Contingency	1,539	6,712	6,712				
	Total Expenditures	652,266	60,539	67,208	49,976	51,643	51,642	51,642
		70,856	(20,076)	(64,957)	123,328	128,675	(44,629)	(41,338)

TID \$30K Loan from General Fund
Owes General Fund \$31,733.98

Fund Balance Projections

1/01/21 Beginning Balance	Retained Earnings	33000	(158,972.04)	
1/01/21 Beginning Balance	Retained Earnings-Unreserved	33900	-	
1/01/21 Beginning Balance	YTD Net Income	88888	(64,956.72)	(223,928.76)
2021 Projected Change				128,674.76
12/31/21 Projected Balance				(95,254.00)
2022 Projected Budget Change				(41,338.21)
12/31/22 Projected Balance				(136,592.21)