

2023 Library Budget Overview

9/20/2022

- Asking for \$1,000 more from the city this year, which is less than 1% increase versus 2022 budget (general property taxes)
- Overall revenue budgeted is 14% higher in 2023 versus 2022
 - This year we budgeted expected revenue from donations, grants, board support, and the Friends *into* the budget, whereas last year those lines were left at \$0.
- Other changes to note include:
 - The budgeted expenses are mostly the same, except we've raised various lines to account for rising costs (e.g. utilities, office supplies, delivery with higher gas prices, etc.)
 - Our budgeted money for the Resource Collection (314) is down \$1,500 from last year, which is a worrisome trend, but that's one line where there is some discretion.
 - In the past we've used donations during the year to expand the collection or develop new programs/projects, but this year we've budgeted the donations into the operational budget. This is a worrisome trend, one that will likely impact our circulation numbers and leave us with very little wiggle room to manage unforeseen challenges or sustain our current hours or retain our staff.